

# Financial Assessment Summary


## January 14, 2021

Dear Brian,


Based on your information, you are at what we call **The Wealth Building Phase**.

To many building wealth means increasing net worth. However, since everyone has different standards of living, we track your progress through these stages by using more than just an absolute level of wealth. Instead, we use the ratio of your net worth to your income.

### Where you are by wealth

 <b>Early Accumulation</b>		
Transition point	Net worth more than annual income	
Key Ratio	Net worth = 1-3 x annual income	
Strategy	Investing, Diversification & Functional Asset Allocation	
Typical Asset Allocation	Interest-earning Equities	50%
Typical Age	30 - 40	

### Where you should be by age

 <b>Rapid Accumulation</b>		
Transition point	Investment earnings exceed savings	
Key Ratio	Net worth = 3- 7 x annual income	
Strategy	Accelerate growth, focus risk and tax efficiency	
Typical Asset Allocation	Interest-earning Equities	40% 60%
Typical Age	40 - 55	